

Bond Repo Reporting and Matching Platform

Introduction

Granite CSD is launching its Bond reporting platform in the South African Capital market. Below is more detail on the role of Administrators in this process.

Customer Registration

- > Administrators who will report Bond Repo transactions for matching purposes on the Granite CSD matching platform must be registered as a customer to be able to access the platform.
- > Once registered, the Administrators will be able to report and match repo transactions for all their clients that they have mandates in place to do so.
- > The Administrator's clients will also be loaded on the matching platform, and user access will be granted to the Administrator as per the client's mandate.
- > Customer registration documentation will be available on request from support@granitecsd.co.za.

Reporting Process

- > Clients can choose to subscribe directly to the Granite CSD matching platform, or alternatively request their Administrator to report Bond Repo transactions to the matching platform on their behalf.
- > In the event that a trading party (client) selects to report and match trades through its Administrator, the trading party must provide the transaction details to the Administrator.
- > The Administrator can either capture the transactions manually or electronically upload the transactions through a standardised file-upload option to the matching platform.
- > The status of reported trades will reflect on the system until status is matched.
- > A matched trade report can be generated by the Administrator and provided to the trading party.
- > Matched repo trades can now be reported to the trading party's settlement CSDP as Off-Market transactions for settlement.

Fees

The following fees will be applicable for Bond Repo matching for clients that will make use of an administrator to report their trades:

- > The Administrator pays Granite CSD a monthly fee of R5 000 for access to the matching platform; this fee will include any future use by the Administrator for settlement of all Granite CSD licensed products.
- > Matched Trades between clients (non-exchange members) is R15.00 per trade leg.
- > Matched Trades between clients and exchange members will be at zero cost to the client.

We look forward to hearing from you.

Tertius Vermeulen
Chief Operating Officer